

MOUNT NEBO WATER AGENCY
BOARD MEMO

To: Board Members
From: Dave Tuckett
Date: August 14, 2023
Re: Financial Status

Expenses and Revenues since the June 12, 2023, Board Meeting.

EXPENSES

CHECK #	AMOUNT	DATE	PAYEE	PURPOSE
1109	\$332.00	8-7-2023	US Postal Service	Yearly PO Box

All checks require two signatures. Board members are all authorized signers. These items are within budget.

REVENUES

AMOUNT	DATE	SOURCE
\$5.24	6-30-2023	Interest
\$5.41	7-31-2023	Interest
\$20,988.05	8-7-2023	Project #6 Assessments – CUWCD, Genola, GVLD, Payson, Salem, Santaquin, Spanish Fork, Strawberry Highline Canal

FUND BALANCES

Current Balance	Reserve Account		\$5,000.00
Current Balance	Administrative		\$30,163.02
Current Balance	Project 4	Groundwater Management (Database) (\$6.24 transferred to Administrative Fund on 7-11-2023)	CLOSED
Current Balance	Project 5	Water Banking	\$13,503.96
Current Balance	Project 6	Groundwater Management	\$20,988.05
TOTAL (current bank account balance)			\$69,655.03
Current Balance	Project 5 Grant		\$44,000

Note: Invoices for Project 6, Groundwater Management were mailed to members on 7-11-2023.
Utah County payment not received.